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Market News

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Issued LIVESTOCK DIVISION Weekly

MARKET REVIEWS AND STATISTICS

Vol. 24, No. 24 June 12, 1956

Week ended June 9

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U. S. DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
LIVESTOCK DIVISION
Washington 25, D. C.

AGRI-WASH

MIDWEST LIVESTOCK MARKET REVIEW

Cattle receipts at the 12 markets were with one exception largest since January and prices declined at a few points. High-Choice and Prime steers 1150# up closed 50-75¢ lower at Chicago, other weights and grades steady to 50¢ off. Steers over 1100# declined at a few other markets but with those exceptions, the trend was steady to 50¢ or more higher, influenced in part by improvement in the dressed beef trade. Hog marketings expanded to the largest volume since early May. Shipping demand was fairly broad but wholesale pork loin prices broke sharply, and butcher hogs closed 25¢-$1.25 lower. Price trend on slaughter spring lambs was very uneven with late sales at midwest markets from 50¢-$2.50 lower.

SLAUGHTER CATTLE AND CALVES

The week's trade in slaughter cattle was featured by the arrival of the second largest weekly run since January; an uneven price trend on fed steers; steady to stronger prices for heifers which sold at relatively high prices compared with steers, and a firm to 75¢ higher price trend on cows. An additional feature was general improvement in fed cattle as the season progressed into longer term fed offerings. Demand in most instances centered on Choice steers under 1150# and these showed price strength in many instances while heavier offerings were again under pressure. At Chicago where receipts were unusually liberal including 25,000 on Monday or the largest run for a June day in 22 years, high-Choice and Prime steers over 1150# closed 50-75¢ or more lower, other weights and grades steady to 50¢ off. At Sioux City steers over 1150# were 25-50¢ off, lighter weights mostly 25¢ higher, with weights over 1100# at S. St. Paul 50¢ lower, others steady to strong, indicating the unevenness of trading and buyers' preferences. At other midwest terminals fed steer prices closed steady to 50¢ higher, instances 75¢ up at St. Joseph where one major packer resumed buying following a shutdown due to labor trouble. Heifers were in fairly large supply but sold readily at steady to 50¢ higher prices. Cows sold firm to 75¢ higher at most points. Bulls closed steady to 50¢ higher, vealers steady to $2.00 lower.

The overall price range on slaughter steers is rather wide. Nevertheless, the price spread on each grade is relatively narrow, with the result that numerous lots consist of a mixture of two grades. At Chicago, for instance, many loads of high-Choice and mixed Choice and Prime steers brought $21.50-22.50, numerous lots mixed Good and Choice $19.75-20.75, a substantial volume of average-Choice steers $21.00-21.25. Good and Choice steers bulked at Corn Belt markets from $18.00-21.25. Good to Prime vealers closed at S. St. Paul from $18.00-23.00; Good and Choice slaughter calves $14.00-17.00. At St. Louis National Stock Yards high-Choice and Prime vealers ranged from $22.00-24.00; Commercial and Good slaughter calves $14.50-18.00, a few Choice $19.00-20.00.

STOCKER AND FEEDER CATTLE AND CALVES

Small to moderate early June marketings of stocker and feeder cattle and calves were little different in volume than either the previous week or a year ago. Although many western and southwestern areas still need substantial additional rains to bring conditions back to normal, both stock water and pasture conditions have improved materially the past couple of weeks. As a result the general situation is considerably different than early in May when widespread moisture deficiencies were prompting predictions of heavier than normal June marketings as a result of drouth conditions. Shipments of steers to the country from the 10 markets during the week totaled 12,513, compared with 12,864 the week previous and 14,243 a year ago. As usual at this season, Choice offerings were very scarce. Scattered shipments of both Choice feeders and stockers were offered. However, average-Medium to average-Good grades predominated. More favorable grazing conditions as well as a somewhat more favorable price relationship between fats and feeders influenced a fairly good demand for both stockers and feeders, and the

previous week's upturns were followed by additional advances, prices generally being steady to 50¢ higher, instances $1.00 up. The average cost of all steers 500# up shipped to the country from Kansas City during the week at $17.63 was 36¢ higher than the previous week and $1.96 under a year ago. The average price of all fed steers on that market during the week was only $1.68 under a year ago, indicating a more favorable feeding margin than a few weeks ago. Good and Choice feeder steers 750# up sold from $16.50-19.50. A few loads of Choice yearling stock steers cashed from $19.50-20.50 while majority of the Medium to average-Good stockers went from $14.50-19.00. Good and Choice yearling heifers ranged from $15.50-19.00. A few Choice steer calves sold from $20.00-21.25 but well-bred calves were scarce at all markets. Heifer calves usually sold from $19.00 down.

HOGS

Hog prices showed little net change during the first half of the week but a downward trend developed late in the week when expanded receipts and mainly lower prices in the wholesale fresh pork trade exerted pressure on the live trade. Closing prices for barrows and gilts were 25¢-$1.25 lower than a week earlier, while sows were 25¢ to as much as $1.50 off. The downturn carried general price levels to the lowest point since mid-May. Butchers over 240# were off the most at several markets, while sows over 360# led the decline for their class. Trading on most days was quite uneven with local packer demand as a general rule just fair. Order buyers and shippers, however, carried good orders at several markets and on some days those buying interests purchased a liberal share of the run. Marketings swelled to the largest weekly total in a month and were considerably larger than during the preceding week which included a holiday. Receipts were also well above a year ago. Bulk of the butcher supply consisted of 190-250# weights. Most lots were mixed U. S. No. 1 to 3 grades with No. 2 to 3 lots predominating. The supply of weights under 190# was small but even so, demand for these lighter weights continued poor. A moderate increase in the proportion of heavy butchers over 250# was noted although such kinds continued to make up a rather small percentage of total receipts. The proportion of sows at the eight markets ranged from 8 to 28 percent.

Feeder pigs sold as much as 50¢ higher at a few points but the main trend was steady to 50¢ lower. Good and Choice feeders at S. St. Paul sold late from $15.00-15.50, comparable 120-150# offerings $14.50 to mostly $15.00 at Sioux City. Small lots of Medium to Choice pigs at Kansas City turned from $12.00-13.50, a few 115# $14.50 at midweek. Prices at Memphis were steady, Medium and Good $11.00-12.00, few Good and Choice $12.50-13.00.

SHEEP AND LAMBS

Receipts were the largest since March and showed an increase of about 35 percent from the previous holiday-shortened week's supply. Closing prices of slaughter lambs at midwest markets showed declines of 50¢-$2.50 after initial upturns had been erased. At Fort Worth, however, where more than 40 percent of the 12-market supply was received, prices were 50¢ to as much as $1.00 higher. Price trend on wholesale dressed lamb was also erratic as closing prices varied from $1.00-2.00 lower in New York to $3.00-4.00 higher in Philadelphia. Slaughter ewe prices strengthened in the Southwest, but were steady to lower in the midwest. Good to Prime spring lambs bulked at $23.00-28.00, with some early in the week up to $31.00 at Chicago. Except for the sale of some Greek Easter lambs early in the season, this was the highest price in nearly four years. Cull to low-Good lambs sold from $12.00-23.00. Good and Choice shorn old-crop lambs, mainly with No. 1 and 2 pelts, bulked at $19.00-23.00, Prime early at Chicago to $25.50. Cull to Choice shorn slaughter ewes brought $2.00-6.00, mostly $3.00-5.00. Good and Choice feeder lambs sold up to $21.00, and a few young breeding ewes brought $14.50-15.00 a head.

Continued on page 481.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep	
	June 9 1956	June 11 1955	June 9 1956	June 11 1955	June 9 1956	June 11 1955	June 9 1956	June 11 1955
Chicago	48,282	45,429	2,481	2,141	45,053	45,029	4,537	7,809
Cincinnati	4,707	4,621	1,496	1,558	12,420	10,733	2,703	1,610
Denver	14,520	14,803	470	874	3,834	2,947	2,285	2,993
Fort Worth	14,129	15,339	2,635	4,184	4,316	2,290	43,427	37,740
Indianapolis	10,056	8,702	1,435	1,590	39,691	36,028	1,650	1,343
Kansas City	22,852	19,567	1,304	1,527	12,470	6,383	10,847	10,119
Oklahoma City	11,597	14,653	1,256	1,877	5,166	3,212	3,192	3,668
Omaha	41,437	44,105	988	719	41,132	32,238	10,037	10,324
St. Joseph	14,828	16,151	1,306	992	31,142	21,242	7,454	6,801
St. Louis NSY	19,319	17,876	5,008	4,545	62,425	44,122	7,032	5,276
Sioux City	23,585	24,125	621	397	27,713	24,893	2,768	4,192
S. St. Paul	21,788	20,420	7,142	7,227	48,654	38,297	2,722	2,190
Total	247,100	245,791	26,142	27,631	334,016	267,414	98,654	94,065
June 2, 1956	195,703		21,750		273,535		73,137	

INTERIOR IOWA AND SOUTHERN MINNESOTA

Week ended:	Hogs	Sheep
June 9, 1956	253,000	21,700
June 2, 1956	214,000	17,300
June 11, 1955	195,000	29,200

FEEDER AND STOCKER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Five Months	
	June 7 1956	May 31 1956	June 9 1955	May 1956	May 1955	Jan. - May 1956	Jan. - May 1955
Steers – 1001# up	202	90	190	1,367	2,107	8,302	13,062
901-1000	641	628	958	3,341	4,842	26,383	39,412
801-900	1,649	1,622	2,059	8,747	7,646	54,880	59,633
701-800	2,766	2,720	2,850	14,182	13,229	69,581	69,119
501-700	7,255	7,804	8,186	41,098	41,101	187,115	200,452
Total steers 10 mkts.	12,513	12,864	14,243	68,735	68,925	346,261	381,678
Av. wts. " " "	686#	671#	690#	686#	692#	704#	714#
Av. cost* " " "	$17.23	$16.62	$18.89	$16.98	$18.95	$16.86	$19.93
" " " Chicago	18.23	18.15	20.33	17.93	20.33	17.49	20.31
" " " Ks. City	17.63	17.27	19.59	17.68	20.01	17.41	20.74
" " " Omaha	16.78	16.52	19.55	16.95	18.51	16.72	19.86
" " " S. St. Paul	17.55	16.26	17.94	16.05	17.23	15.58	18.09
" " " Sioux City	18.43	17.90	20.03	17.78	19.63	17.20	20.35
" " " Denver	18.33	17.81	20.65	17.78	20.17	17.40	21.59
" " " Ft. Worth	15.87	14.82	17.45	15.68	17.58	16.25	18.74
" " " Okla. City	16.32	14.70	17.37	15.72	17.45	16.14	18.82
" " " S. St. Joseph	16.84	15.81	17.74	16.48	18.44	16.53	19.67
" " " Natl. Stk. Yds.	16.77	17.22	18.46	16.95	18.49	16.46	18.88
Total calves–10 mkts.	6,396	5,284	6,206	26,322	28,552	117,892	153,845
" cows.							
heifers, bulls–" "	4,588	3,911	2,748	20,116	19,681	69,644	83,474

* Not adjusted for differences in grade of cattle sold at each market.

BEEF STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER

Grade	Number of head			Percent of total by grades			Average weight (pounds)			Average price in dollars per 100 lb.		
	Week ended											
	June 7 1956	May 31 1956	June 9 1955	June 7 1956	May 31 1956	June 9 1955	June 7 1956	May 31 1956	June 9 1955	June 7 1956	May 31 1956	June 9 1956
CHICAGO												
Prime	1908	1569	1138	5.5	6.1	3.7	1309	1311	1262	22.70	22.92	25.01
Choice	24518	15595	20444	71.1	61.1	65.8	1172	1172	1150	21.32	21.22	22.99
Good	7258	7478	8519	21.0	29.3	27.4	1011	1018	1014	19.69	19.36	20.57
Standard	628	--	--	1.8	--	--	918	--	--	17.01	--	--
Com'l.	25	643	885	.1	2.5	2.8	1338	939	1013	16.98	16.88	17.04
Utility	147	246	94	.5	1.0	.3	921	900	844	15.13	14.72	14.80
All grades	34484	25531	31080				1140	1127	1112	21.02	20.70	22.30
OMAHA 1/												
Prime	189	207	355	1.0	1.2	1.6	1242	1248	1267	21.43	21.64	23.59
Choice	14524	11565	13401	72.0	64.5	61.6	1147	1154	1109	19.90	19.71	21.86
Good	4643	5425	6342	23.0	30.2	29.2	1015	1016	1010	18.07	17.95	19.79
Standard	611	--	--	3.0	--	--	955	--	--	15.67	--	--
Com'l.	--	597	1487	--	3.3	6.8	--	901	981	--	15.42	17.22
Utility	204	151	163	1.0	.8	.8	856	867	879	13.67	13.62	14.89
All grades	20171	17945	21748				1109	1103	1072	19.37	19.09	20.99
SIOUX CITY 1/												
Prime	721	246	34	6.1	2.6	.3	1216	1203	1269	21.40	21.31	23.88
Choice	7179	6031	7773	60.7	64.0	66.2	1150	1138	1135	20.36	19.82	21.80
Good	3438	2923	3094	29.1	31.1	26.3	1015	999	1037	18.85	18.45	19.73
Standard	423	--	--	3.6	--	--	964	--	--	16.80	--	--
Com'l.	--	171	701	--	1.8	6.0	--	986	1002	--	16.08	17.36
Utility	66	46	138	.5	.5	1.2	933	867	974	15.29	14.50	15.48
All grades	11827	9417	11740				1107	1092	1100	19.89	19.39	20.99
KANSAS CITY 1/												
Prime	114	17	115	1.8	.3	2.5	1136	934	1120	22.45	22.41	23.73
Choice	2668	2687	2729	42.1	51.5	58.8	1157	1076	1101	20.64	20.03	22.52
Good	3353	2266	1462	52.9	43.4	31.5	1029	1004	985	19.18	18.56	20.17
Standard	169	--	--	2.6	--	--	948	--	--	16.37	--	--
Com'l.	--	230	303	--	4.4	6.5	--	999	960	--	15.63	17.06
Utility	36	23	30	.6	.4	.7	880	874	903	13.69	12.94	14.69
All grades	6340	5223	4639				1082	1040	1054	19.81	19.21	21.49
ST. LOUIS NSY 1/												
Prime	8	--	38	.1	--	.7	829	--	1143	22.00	--	24.95
Choice	2276	1323	1839	37.3	27.2	32.7	1097	1084	1022	20.44	20.11	22.54
Good	2818	2674	3061	46.2	54.9	54.3	1000	1012	971	19.25	18.89	20.60
Standard	663	--	--	10.9	--	--	922	--	--	17.75	--	--
Com'l.	119	554	588	2.0	11.4	10.4	1120	898	891	17.38	17.22	18.01
Utility	213	315	107	3.5	6.5	1.9	887	964	870	15.58	15.49	15.37
All grades	6097	4866	5633				1026	1015	979	19.43	18.87	20.96
S. ST. JOSEPH 1/												
Prime	160	78	9	2.6	1.9	.1	1199	1167	1198	21.16	20.67	23.24
Choice	2997	2349	2341	49.7	56.7	38.0	1110	1104	1119	19.93	19.50	22.28
Good	2224	1394	3309	36.9	33.6	53.7	1051	1014	1038	18.33	17.96	20.03
Standard	586	--	--	9.7	--	--	974	--	--	16.17	--	--
Com'l.	--	265	452	--	6.4	7.3	--	944	966	--	15.98	17.46
Utility	64	59	54	1.1	1.4	.9	899	867	904	13.70	12.94	15.13
All grades	6031	4145	6165				1075	1061	1062	19.00	18.76	20.73

Continued

BEEF STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER

Grade	Number of head			Percent of total by grades			Average weight (pounds)			Average price in dollars per 100 lb.		
	Week ended											
	June 7 1956	May 31 1956	June 9 1955	June 7 1956	May 31 1956	June 9 1955	June 7 1956	May 31 1956	June 9 1955	June 7 1956	May 31 1956	June 9 1955
DENVER 1/												
Prime	73	--	97	1.0	--	1.4	1172	--	1136	21.91	--	23.50
Choice	5756	5341	5698	76.7	76.7	80.1	1123	1152	1117	20.80	20.32	22.72
Good	1467	1489	1168	19.6	21.4	16.4	1003	1069	1043	19.25	18.95	20.86
Standard	198	--	--	2.6	--	--	915	--	--	16.11	--	--
Com'l.	--	124	153	--	1.8	2.1	--	1046	983	--	15.76	16.60
Utility	9	11	--	.1	.1	--	769	901	--	14.00	14.41	--
All grades	7503	6965	7116				1094	1132	1103	20.43	19.96	22.32

1/ These summaries developed from data collected on marketings of fed cattle by the Agricultural Estimates Division.

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total meat prod.	Total lard prod.
	Number	Prod.	Number	Prod.	Number	Prod.	Number	Prod.		
	1,000	mil. lb.	1,000	mil. lb.	1,000	mil. lb.	1,000	mil. lb.	mil. lb.	mil. lb.
June 9, 1956	403	221.6	151	19.5	1,065	148.6	274	12.6	402.3	--
June 2, 1956	337	184.0	132	17.0	896	122.3	218	10.0	333.3	--
May 26, 1956 1/	356	--	134	--	1,015	--	226	--	--	35.9
June 11, 1955	382	204.0	144	18.6	867	126.6	283	12.7	361.9	33.2
Percentage change from:										
June 2, 1956	+20	+20	+14	+15	+19	+22	+26	+26	+21	--
June 11, 1955	+ 5	+ 9	+5	+ 5	+23	+17	-3	- 1	+11	--

Week ended	Average weights (lb.)								Lard yield per 100 lb.
	Cattle		Calves		Hogs		Sheep and lambs		
	Live	Dressed	Live	Dressed	Live	Dressed 2/	Live	Dressed	
June 9, 1956	990	550	235	129	250	140	94	46	--
June 2, 1956	985	546	235	129	245	136	95	46	--
May 26, 1956	985	546	230	126	245	136	96	47	--
June 11, 1955	963	534	231	129	261	146	92	45	14.7

1/ Actual slaughter.
2/ Excludes lard.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	June 9 1956	June 11 1955	June 9 1956	June 11 1955	June 9 1956	June 11 1955	June 9 1956	June 11 1955
Boston, New York City Area..	14,914	13,250	12,332	14,142	48,257	49,143	41,270	46,432
Baltimore, Philadelphia.....	7,478	9,466	1,302	1,659	24,280	21,547	3,266	2,829
Cin.,Cleve.,Detroit,Indpls..	19,467	17,506	9,876	8,508	85,321	62,524	17,655	19,344
Chicago Area.....	27,283	27,659	7,992	7,474	45,836	52,402	7,182	5,902
St. Paul-Wisc. Areas.....	31,557	29,434	22,595	22,847	86,728	72,308	5,952	7,097
St. Louis Area.....	15,893	15,860	6,814	7,480	75,175	50,125	9,562	10,687
Omaha Area.....	32,791	34,977	843	733	67,246	50,062	8,588	14,887
Kansas City.....	15,578	15,411	3,501	3,879	26,883	21,225	13,186	12,427
Iowa-So. Minnesota 1/.....	42,890	37,191	12,268	12,547	242,127	180,335	28,940	33,109
Lou'l.Evan'l.Nash'l.Mph's...	11,205	10,681	11,831	12,034	46,924	40,609	2/	2/
Georgia-Alabama Area.....	7,252	9,514	4,000	4,429	22,772	12,957	2/	2/
St. Jo'ph.Wichita,Okla.City.	19,583	19,898	4,543	4,261	43,486	35,936	14,537	13,356
Ft.Worth, Dallas,San Antonio	20,857	23,122	9,235	7,518	15,155	11,420	31,946	31,830
Denver,Ogden,Salt Lake City.	19,331	16,964	921	1,092	15,424	13,010	16,613	15,736
Los Angeles,San Fran. Areas.	29,173	28,325	4,527	3,766	33,412	31,200	30,111	37,960
Portland,Seattle,Spokane....	8,706	7,583	1,018	635	13,385	12,320	7,363	6,365
Total.....	323,958	316,841	113,598	113,004	892,411	717,123	236,171	257,961
Accumulation to date.....	6,854,791	6,593,658	2,394,006	2,422,700	25,720,756	21,713,605	5,447,505	5,669,554

1/ Includes Sioux City. 2/ Not available.

ESTIMATED PERCENT OF FEEDER AND STOCKER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St.Louis NSY	Sioux City	S. St. Paul	Indian-apolis	Denver	Fort Worth	Okla. City	Wichita	San Antonio
Feeders and stockers													
June 8, 1956	3	29	9	6	4	14	5	11	8	50	35	28	40
June 1, 1956	4	27	8	13	4	16	8	9	7	40	25	30	35
June 10, 1955	3	23	8	9	4	10	5	6	8	45	65	19	40
Slaughter cows													
June 8, 1956	6	13	11	15	20	8	25	10	10	20	20	20	35
June 1, 1956	6	16	11	20	18	6	25	11	10	20	18	26	40
June 10, 1955	8	11	9	16	20	5	23	20	10	40	20	25	35

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification	Chicago			Kansas City			Omaha		
	June 9 1956	May 31 1956	June 11 1955	June 9 1956	May 31 1956	June 11 1955	June 9 1956	May 31 1956	June 11 1955
Slaughter cattle, calves and vealers									
Steers -									
Prime 900-1100#	23.32	23.54	24.95	23.02	22.67	24.38	22.58	22.44	24.45
1100-1300	23.25	23.62	25.28	22.78	22.42	24.25	22.38	22.31	24.25
Choice 900-1100	21.58	21.58	23.28	21.25	20.75	22.50	20.40	20.18	21.95
1100-1300	21.50	21.58	23.18	21.25	20.62	22.38	20.28	20.12	21.80
Good 900-1100	19.20	19.17	19.98	18.62	18.29	19.75	17.60	17.38	19.55
Standard-All wts.	16.70	--	--	16.12	--	--	15.30	--	--
Heifers -									
Prime 600-800#	--	--	--	--	--	--	--	--	--
Choice " "	21.09	20.79	21.85	20.38	20.04	21.75	19.92	19.68	21.60
Good 500-900	19.10	18.77	19.69	18.09	17.71	19.30	17.60	17.25	19.25
Standard-All wts.	16.42	--	--	15.38	--	--	15.25	--	--
Cows - All weights									
Commercial	13.40	13.29	14.32	12.65	12.29	14.00	12.72	12.25	14.30
Utility	12.42	12.08	12.80	11.78	11.04	12.50	11.75	11.28	12.48
Canner & Cutter	11.20	10.96	11.05	10.55	9.79	11.00	10.30	9.90	10.60
Bulls - All weights -									
Utility & Commercial	15.26	15.21	15.46	13.38	13.38	13.32	13.62	13.50	14.25
Calves - 500# down -									
Choice 1/	18.80	18.83	20.30	17.25	17.00	19.50	18.00	18.50	18.50
Com'l. & Good	15.60	15.00	16.40	14.62	14.00	15.50	15.00	15.00	14.50
Vealers - All weights -									
Choice & Prime	21.95	22.67	23.80	20.00	19.50	21.00	20.88	21.00	20.20
Com'l. & Good	18.35	17.83	19.30	16.75	16.00	17.00	16.25	16.50	16.10
Feeder and stocker cattle and calves									
Steers -									
Choice 500-800#	20.20	20.12	22.50	20.12	19.62	23.00	19.62	19.38	22.12
Good " "	17.90	17.75	20.50	18.25	17.62	20.75	17.62	17.25	19.88
Medium 500-1000	15.82	15.62	17.25	15.75	15.00	17.25	14.88	14.62	17.00
Heifers -									
Choice 500-750	17.75	17.62	19.00	18.00	17.88	19.25	17.88	17.38	19.12
Med. & Gd. " "	15.25	15.00	16.00	15.25	15.12	16.25	15.38	14.88	15.50
Cows - All weights -									
Medium & Good	--	--	--	10.75	10.75	11.25	11.12	10.88	11.75
Calves - 300-500# -									
Steers -									
Good & Choice	20.60	20.75	21.50	19.50	19.00	22.00	19.25	19.25	21.50
Heifers -									
Good & Choice	17.90	17.50	18.50	17.50	17.25	18.50	16.75	16.50	18.00

1/ Grade classification was Choice and Prime prior to June 1, 1956.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification		Chicago			Interior Iowa and southern Minnesota			Indianapolis		
		9 1956	June 2 1956	11 1955	9 1956	June 2 1956	11 1955	9 1956	June 2 1956	11 1955
Barrows and gilts –										
U.S.No.1	160-180#	16.55	16.75	18.25	15.03	15.06	17.62	16.45	16.41	18.32
2 and 3	180-200	17.51	17.62	19.66	16.49	16.48	18.83	17.72	17.81	19.74
	200-220	17.68	17.74	19.66	16.83	16.86	19.08	17.75	17.88	19.68
	220-240	17.54	17.72	19.30	16.58	16.64	18.67	17.60	17.78	19.38
	240-270	17.22	17.29	18.40	16.14	16.16	18.04	17.18	17.25	18.62
	270-300	16.90	17.00	17.52	15.60	15.68	17.29	16.65	16.59	17.72
Sows –										
	300-330#	15.52	15.62	16.42	15.01	15.32	15.84	15.00	14.81	15.90
	360-400	14.50	14.83	14.95	14.14	14.63	14.72	14.15	14.06	14.85
	450-550	13.15	13.83	13.50	12.73	13.32	13.27	13.12	13.12	13.30
Pigs (stocker and feeder)–										
Gd. & Ch.	70-120#	--	--	--	--	--	--	--	--	--

Classification		Omaha			St. Louis National Stock Yards			Sioux City		
		9 1956	June 2 1956	11 1955	9 1956	June 2 1956	11 1955	9 1956	June 2 1956	11 1955
Barrows and gilts –										
U.S.No.1	160-180#	--	--	--	16.88	16.73	19.38	--	--	--
2 and 3	180-200	17.32	17.31	19.70	17.62	17.56	19.60	16.55	16.62	19.48
	200-220	17.32	17.31	19.70	17.65	17.56	19.58	17.20	17.18	19.80
	220-240	17.32	17.31	19.70	17.60	17.56	19.18	17.15	17.12	19.65
	240-270	17.08	17.18	19.05	17.19	17.16	18.58	16.80	16.83	18.80
	270-300	16.58	16.68	17.90	16.68	16.77	17.50	16.18	16.25	17.75
Sows –										
	300-330#	15.52	15.78	16.72	14.75	15.00	15.40	15.52	15.75	16.68
	360-400	14.45	15.06	15.30	14.38	14.62	14.08	14.28	14.71	15.25
	450-550	13.18	13.38	13.58	13.20	13.72	11.58	12.98	13.33	13.60
Pigs (stocker & feeder)–										
Gd. & Ch.	70-120#	--	--	--	--	--	--	--	--	--

Classification		S. St. Paul			Baltimore			N. Portland		
		9 1956	June 2 1956	11 1955	9 1956	June 2 1956	11 1955	9 1956	June 2 1956	11 1955
Barrows and gilts –										
U.S.No.1	160-180#	17.05	17.38	19.48	18.08	17.58	20.34	18.12	18.00	20.38
2 and 3	180-200	17.38	17.59	19.72	18.62	18.21	20.72	18.75	18.62	21.25
	200-220	17.38	17.59	19.70	18.62	18.21	20.72	18.75	18.62	21.25
	220-240	17.38	17.59	19.38	18.45	18.04	20.34	18.62	18.50	20.50
	240-270	16.98	17.25	18.52	17.95	17.46	19.34	17.19	17.12	19.50
	270-300	16.02	16.41	17.12	17.32	16.88	17.84	16.25	16.25	18.75
Sows –										
	300-330#	15.38	15.81	16.55	14.12	13.92	14.97	15.50	15.50	16.25
	360-400	14.00	14.75	15.18	14.12	13.92	14.78	13.75	13.75	15.38
	450-550	13.25	13.72	13.55	12.62	12.32	12.69	12.25	12.25	14.50
Pigs (stocker & feeder)–										
Gd. & Ch.	70-120#	15.50	15.38	16.20	--	--	--	15.25	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

	Week ended	Chicago	St. Louis Natl. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indianapolis	8 mkts. combined
AVERAGE COST -					Dollars per 100 pounds					
Barrows and gilts	June 9,1956	17.27	17.30	17.00	17.10	16.86	16.93	16.71	17.44	17.12
	June 2,1956	17.36	17.35	16.95	17.01	16.98	16.94	16.87	17.62	17.20
	June 11,1955	18.80	19.14	19.30	18.96	19.15	19.21	19.00	19.22	19.10
Sows	June 9,1956	14.16	13.98	14.22	14.65	14.44	14.39	14.36	13.46	14.24
	June 2,1956	14.42	14.29	14.10	14.75	14.76	14.39	14.74	13.52	14.44
	June 11,1955	14.55	13.83	14.18	15.33	15.50	14.34	15.36	13.80	14.90
AVERAGE WEIGHT -					Pounds					
Barrows and gilts	June 9,1956	232	218	218	228	228	220	228	225	224
	June 2,1956	230	217	217	224	224	218	225	225	222
	June 11,1955	236	215	223	232	228	221	225	223	225
Sows	June 9,1956	408	397	398	368	365	378	369	443	387
	June 2,1956	407	397	403	374	363	377	365	442	389
	June 11,1955	400	428	439	365	358	395	353	455	381
NUMBER OF HEAD -										
Barrows and gilts	June 9,1956	28860	51877	10875	27969	18078	26899	32256	31930	228744
	June 2,1956	25767	49608	10709	22265	15311	20185	23949	26897	194691
	June 11,1955	28912	35442	5588	17382	12603	17519	20688	29436	167570
Sows	June 9,1956	11389	5154	921	9620	6530	3262	11486	4993	53355
	June 2,1956	8333	4687	826	6725	4661	2140	7382	3973	38727
	June 11,1955	11930	3044	554	13072	9640	2813	13862	5063	59978
SOWS					Percentage of total					
	June 9,1956	28	9	8	26	27	11	26	14	19
	June 2,1956	24	9	7	23	23	10	24	13	17
	June 11,1955	29	8	9	43	43	14	40	15	26

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
June 9, 1956	$19.09	$17.68	$1.41
June 2, 1956	19.57	17.74	1.83
June 11, 1955	21.21	19.66	1.55

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U.S.No. 1, 2 and 3 hogs, 200-220# wt. Chicago

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
June 9, 1956	17.27	155.4	11.1
June 2, 1956	17.36	151.6	11.5
June 11, 1955	18.80	146.2	12.9

1/ Simple average price.

SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden & North Salt Lake	South San Francisco
LAMBS (SPRING) -								
Choice and Prime	June 9, 1956	28.70	26.48	26.30	--	28.45	26.22	24.25
	June 2, 1956	27.50	27.25	27.17	--	27.75	25.25	23.75
	June 11, 1955	24.72	24.35	24.10	--	24.15	22.88	20.00
Good and Choice	June 9, 1956	26.45	24.88	24.18	22.70	26.60	24.95	23.25
	June 2, 1956	26.25	25.90	25.33	21.95	25.88	24.00	22.75
	June 11, 1955	23.72	23.20	22.85	21.80	22.02	21.42	19.00
LAMBS - 105# down (SHORN) -								
Choice and Prime	June 9, 1956	23.85	--	--	--	--	--	24.75
	June 2, 1956	24.00	--	--	--	23.75	--	--
	June 11, 1955	20.48	--	17.62	--	--	--	--
Good and Choice	June 9, 1956	22.55	20.50	--	20.75	--	19.00	--
	June 2, 1956	23.12	21.62	--	19.85	22.38	18.00	--
	June 11, 1955	19.62	19.52	16.38	15.90	--	--	--
EWES (SHORN) -								
Good and Choice	June 9, 1956	5.00	4.50	4.38	--	5.38	5.50	3.50
	June 2, 1956	5.00	4.75	4.50	--	5.25	5.50	--
	June 11, 1955	5.50	4.58	4.75	--	5.50	4.50	--
Cull and Utility	June 9, 1956	4.00	3.62	3.50	--	3.25	3.25	3.00
	June 2, 1956	4.00	3.75	3.58	--	3.25	3.25	3.00
	June 11, 1955	4.25	3.50	3.75	--	3.75	3.00	--
FEEDER LAMBS -								
Good and Choice	June 9, 1956	--	20.00	--	15.75	18.75	--	20.25
	June 2, 1956	--	20.00	--	15.55	--	--	20.25
	June 11, 1955	--	--	--	12.50	--	--	16.75

LIVESTOCK MARKET REVIEW - CONTINUED FROM PAGE 473

WESTERN LIVESTOCK REVIEW

Some improvement in the trade on steer and heifer beef influenced a steady to 50¢ higher price trend on fed cattle at Western terminals. Cows sold steady to 50¢ higher at Denver and North Portland, steady to weak at other markets. Vealers and calves were largely steady to 50¢ lower; stocker and feeder cattle and calves mainly steady, instances 50¢ higher. Barrows and gilts closed steady to 25¢ lower at Denver and Ogden, steady to 50¢ higher in the Far West. Price trend on slaughter spring lambs was strong to $1.00 higher.

Choice fed steers and heifers brought $19.00-22.00 throughout the West. Choice 500-550# stocker steers brought $20.00-20.50 at Denver, Good and Choice stockers and feeders at other Western terminals $16.00-19.00, stock steer calves $17.00-20.50. In the direct trade, slaughter steers and heifers sold steady to 50¢ higher; most Choice steers up to 1200# out of California feedlots $19.50-21.00, few loads high-Choice and Prime under 1050# $21.25-21.75. Good and Choice stocker and feeder steers brought $16.00-18.00.

Barrows and gilts grading U. S. No. 1 to 3 and weighing 180-240# brought $18.25-19.50 at North Portland; $18.00-19.50 at Los Angeles; $19.25 at Stockton; $19.00 at S. San Francisco; $17.50-18.65 at Spokane; $17.50-18.50 at Ogden and $17.00-18.25 at Denver. Choice and Prime slaughter spring lambs sold at Denver from $28.00-29.00, Good and Choice $26.50-27.50. At Ogden Choice and Prime cleared from $26.00-26.50 with Good and Choice $25.00-25.50. Elsewhere in the West Good to Prime offerings ranged from $22.00-25.00. Good and Choice shorn slaughter spring lambs with No. 1 and 2 pelts sold from $21.00-23.00; same grades spring feeder lambs $18.50-20.00.

NEW YORK WHOLESALE MEAT TRADE REVIEW

Western Dressed Fresh Meats

Demand for Western dressed fresh meats was fair throughout the week despite slow action on Monday. Receipts of steer beef held barely normal, unloads of cow beef, veal and calf moderate. Lamb receipts consisted mainly of spring carcasses, bulk scaling 50# down. Volume of daily sales was limited as current buyer operations were held to minimum needs. The early advance on steer beef was well sustained, while prices of other classes worked lower, with lamb and fresh pork loins leading the decline. Compared with Friday a week ago: Prime steer beef fully steady, Good and Choice $1.50-2.00 higher; cow beef steady; veal steady to $1.00 lower; calf mostly $1.00 lower; spring lamb $1.00-2.00 off; pork loins $5.00 or more lower, spareribs $1.00 higher, other fresh pork cuts steady to $2.00 lower.

Sellers obtained higher prices on steer beef carcasses and wholesale cuts at the week's opening. Beef moved best of the various classes of fresh meats. Buyer preference was given to front-end cuts, while some easiness developed on short loins. Cow beef cleared dependably at steady prices.

Prices of veal and calf were under pressure early in the week, with purchases held to a minimum. The supply increased after Wednesday, prices were revised downward. A handful of old crop lamb cleared early at a $2.00 advance, but prices on spring lamb worked progressively lower. Some lower grade thinly fleshed offerings sold at drastic discounts. Demand for foresaddles and related cuts was extremely broad and hotel supply outlets sought after the limited supply of carcasses of cutting weights.

Receipts of Western dressed fresh pork were small but current inquiry was commensurate with the supply. Prices on loins declined steadily and clearances were slow with prices under pressure.

Locally Dressed Fresh Meats

Slaughter operations in the cattle, calf and lamb divisions were about normal, with fresh pork production slightly increased. One major slaughterer in the Metropolitan Area suspended operations due to labor difficulties. Upturns were recorded on both kosher and non-kosher steer offerings, while prices of other classes closed about steady despite some early weakness. However, declines were recorded on fresh pork.

Steer hindquarters cleared readily at about $2.00 higher prices, with most of the upturn on heavyweight offerings. Ribs moved best of the various primal cuts, and late demand for arm chucks was extremely broad. Early transactions on kosher forequarters and related wholesale cuts were on a fully steady to strong basis, while late sales were mainly on a $1.00 higher scale. Kosher ribs enjoyed a broad outlet and daily clearance of both forequarters and cuts was usually complete.

Veal and calf sales averaged about steady, although instances were $2.00 lower. The supply included all grades and weights, with calf offerings more abundant than recently. The general price structure weakened further through sales of non-kosher foresaddles at lower prices, with boning type offerings particularly hard to move late. Moderate lamb kills consisted of a majority of spring offerings, with old crop lots very scarce. Prices held steady at the outset, but discounts of $1.00 were necessary around midweek to effect better movement of well-finished carcasses and hindsaddles, while drastic discounts were necessary on lower grades. Kosher lamb foresaddles closed steady after some softness.

Prices on most primal cuts of locally dressed fresh pork were weak throughout. Spareribs were excepted, however, and sold about $3.00 higher. Late sales of fresh loins were off $6.00 or more, with other fresh pork cuts weak.

CHICAGO WHOLESALE MEAT TRADE REVIEW

Featuring the week's trade was the continuous downward pressure on prices of fresh pork loins that resulted in one of the severest declines in recent years. Additional developments included an uneven trend on beef and generally stronger prices for both spring and old crop lamb. Most veal consisted of carcasses over 80# with lighter weights in limited volume. Bulk of the steer beef graded Choice; however, all grades proved sufficient for the demand. Boston butts and spareribs sold dependably throughout the week despite the price break on pork loins. Limited lamb supplies cleared fairly readily at higher prices. Trading in carcass beef was only moderately active although after Tuesday's small decline on Choice beef, trade was fairly stable. Compared with a week earlier: Choice and Prime beef steady to 50¢ lower; Good and Standard mostly 50¢ higher; veal steady to $1.00 lower; old crop lamb $1.00-2.00 higher, spring lamb 50¢ to $1.00 higher; pork loins $8.00-10.50 lower, Boston butts $1.00 lower, spareribs 50¢ to $1.00 higher.

Choice and Prime squarecut beef chucks turned at $29.00-30.50; comparable rounds $41.50-43.50; Prime loins $80.00-85.00, Choice $65.00-68.00; Prime ribs $55.00-57.00, Choice $45.00-48.00; Choice and Prime kosher style chucks $28.00-30.00. Choice and Prime lamb loins turned at $80.00-85.00; hotel ribs $72.00-75.00; shoulders $40.00-44.00. Pork loins 8-12# cashed from $44.00-48.00, 12-16# $43.00-47.00, Boston butts $35.50-40.00, spareribs $37.00-42.00.

PACIFIC COAST WHOLESALE MEAT TRADE REVIEW

Steer beef supplies were generally small on the West Coast with Good and Choice carcasses under 650# the most limited. Volume of veal and calf expanded in most instances. Spring lamb graded largely Good in California, with several shipments of Choice and Prime to the Eastern Seaboard particularly out of the San Francisco area. Supply of pork cuts was moderate but more than ample for a narrow demand at most points. Trading on most beef was fairly active, veal and calf trade just fair and spring lamb fair to slow. Fresh pork loins moved slowly with a fair trade on other pork cuts. Prices compared with last week's close: Steer beef strong to $1.00 higher, instances $2.00 higher in the Los Angeles area; cow beef mostly steady, some Commercial 50¢ lower at Los Angeles and Canner and Cutter $1.00 lower at San Francisco; calf and veal steady to $4.00 lower, most decline in the Pacific Northwest; spring lamb $2.00-3.00 higher in California and weak to $1.00 lower in the Northwest; fresh pork loins weak to $4.00 lower, most decline in California; other fresh pork steady to $2.00 higher; smoked skinned hams steady to $1.00 lower at Los Angeles and Portland, steady to $1.00 higher at San Francisco; other smoked meat mostly steady except slab bacon $2.00 lower in the Northwest; lard steady to $1.00 lower.

Choice steer carcasses under 700# brought $33.00-37.00, few under 500# $38.00 at Los Angeles, 700-800# $31.00-35.00; Good 500-700# $31.00-35.00; Standard $28.00-32.00. A few Standard cow carcasses were available at San Francisco at $28.00-30.00; bulk hard-boned Commercial $23.00-28.00; Utility $23.00-27.00; Canner and Cutter $19.00-24.50. Good and Choice under 300# calf carcasses sold from $31.00-40.00; Commercial, all weights, $29.00 up; Good and Choice veal under 150# $33.00-42.00; Commercial $30.00-35.00. Choice and Prime 45-55# spring lamb sold from $47.00-52.00, Good, all weights, $42.00-49.00. Closely trimmed pork loins under 16# brought $50.00-57.00; shoulders under 16# $29.00-38.00; Boston butts under 8# $36.00-44.00; slab bacon under 10# $32.00-43.00; smoked skinned hams under 18# $52.00-59.00.

WHOLESALE DRESSED MEAT PRICES: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	New York			Chicago			San Francisco		
	June 9 1956	May 31 1956	June 11 1955	June 9 1956	May 31 1956	June 11 1955	June 9 1956	May 31 1956	June 11 1955
Beef -									
Steer -									
Prime 600-700#	39.25	39.25	--	37.05	37.08	42.45	--	--	--
700-800	38.25	38.25	43.50	37.05	37.08	43.10	--	--	--
Choice 500-600	--	--	--	35.80	35.58	37.75	35.50	35.50	40.30
600-700	37.75	36.00	40.85	35.80	35.58	38.00	34.30	34.00	38.80
Good 400-600	34.00	32.25	36.00	33.70	33.00	35.50	33.60	33.00	38.00
Standard 350-600	--	--	--	31.25	--	--	30.00	--	--
Cow, all wts. -									
Commercial	28.00	28.00	30.00	--	--	--	26.70	28.50	30.00
Utility	26.50	26.50	26.40	--	--	--	25.00	25.50	26.50
Veal -									
Prime 90-120#	40.50	40.50	42.00	42.50	42.50	41.50	--	--	--
Choice " "	35.70	36.33	36.00	36.50	37.00	37.00	--	--	--
Good " "	33.20	33.50	33.50	34.50	35.00	35.00	38.00	41.00	39.00
Spring lamb -									
Prime 30-45#	58.20	54.67	52.40	56.60	49.67*	49.80	--	--	--
45-55	59.80	56.17	49.90	56.60	49.67*	47.70	49.00	47.50	40.00
Choice 45-55	59.30	56.17	49.90	56.60	49.67*	47.70	49.00	47.50	39.00
55-65	57.60	--	--	54.60	48.67*	--	47.00	46.00	37.00
Good All wts.	49.00	48.17	44.50	52.60	43.83*	42.20	44.50	44.00	37.00
Pork - Fresh -									
Loins 8-12#	53.60	56.00	59.00	48.85	53.33	57.20	56.00	57.00	59.00
12-16	52.70	54.67	55.80	48.25	52.25	53.60	56.40	56.00	56.20
Butts 4-8	40.30	40.17	35.80	38.35	37.42	35.90	42.00	38.66	41.60
Pork - Cured -									
Hams, smk., skd. -									
12-16#	49.50	50.50	52.00	54.95	54.75	53.10	57.50	56.00	57.20
16-18	46.50	46.50	48.00	55.50	54.33	51.80	55.50	54.00	53.60
18-20	--	--	--	54.40	53.33	50.70	--	--	--
Bacon, smk., slab -									
6-8#	--	--	--	35.75	35.58	45.05	40.00	40.00	51.00
8-10	36.50	34.50	42.00	34.65	34.42	42.65	38.00	38.00	48.00
Sliced 1# pkg.	41.00	40.50	50.50	42.55	41.92	50.95	44.00	44.00	51.00
Picnics, smoked -									
4-8#	31.00	29.00	33.50	33.90	33.33	35.50	32.00	32.00	36.00
Backs, D.S. -									
16-20#	15.50	15.50	15.00	12.75	12.75	11.25	--	--	--
Lard, 1# cartons -									
Refined	17.50	17.50	16.50	15.75	16.25	14.75	19.00	19.00	18.50
Substitutes	--	--	--	30.75	31.00	27.00	--	--	--

Note: Quotations at New York exclude locally dressed meats.

*Old-crop lamb.

BOSTON WOOL MARKET REVIEW

Turnover of greasy domestic worsted wools in the Boston market was slower than a week ago as approximately twenty-two cars of various combing wools were moved. Bulk of sales were in medium grades as a few dealers were shading prices somewhat in medium fleece wools. Most topmakers had withdrawn from the local market as well as the primary areas. Activity in the domestic wool producing areas slowed down considerably and little was done in Texas and the territory States. Trading in the fleece wool States was very dull.

The Australian auction at Melbourne opened during the week on a very strong note and continued strong at midweek with Japan the main buyer. All other Dominion sales were closed for the season. South American markets continued quiet at about unchanged prices.

Fleece Wools - Graded fine staple Ohio delaine wool sold in a range from $1.31-1.35 clean basis while less than a car of graded 60/62s good French combing and staple fleeces at 52¢ in the grease cost around $1.18 clean and 56/58s good French and staple fleece wool brought from $1.00-1.06. Graded 50/54s good French combing and staple sold from $.98-1.01 clean. A small quantity of graded 56/58s average French combing fleeces moved at 90¢.

A pool of medium ungraded wool in Pennsylvania sold at an estimated cost of $1.02 clean for the 3/8s; 98¢ for the 1/4 blood and 94¢ for the baby combing wool. Bids on three other pools were rejected as too low.

Country buyers were paying 42-43¢ for fine wool and from 40-45¢ for medium wool to the growers in the fleece wool States.

Territory Wools - High half blood staple and good French combing territory wool, grading 62s, sold at $1.18 clean basis while 56/58s good French combing and staple brought $1.10 and 50/54s moved at $1.06 clean. A very small lot of graded 70s good French combing and staple New Mexico wool at 41¢ grease basis cost $1.30 clean.

Texas Wools - A choice lot of graded 12 months Texas 64/70s strictly staple wool sold at $1.37 clean basis while bulk average French combing 12 months wool in original bags brought $1.30.

Mohair - A fair weight of mohair sold in Texas at 86½¢ for adult and 96½-97½¢ for kid hair to the warehouse. A total of about 500,000 pounds remained unsold in Texas.

Sales of CCC Wools - The Commodity Credit Corporation announced on June 7 that approximately 769,000 pounds of C.C.S.-owned wool were sold from bids received on about 2,273,000 pounds. The principal grades, quantities and sales price ranges (before discounts, if any) follow:

	Pounds	Price Range
Graded territory 1/2 blood, average and good French	16,090	$1.102
Original bag Texas 8 months, best length	42,973	1.153
Graded fleece, fine, average and good French	30,412	$1.10- 1.103
" " 1/4 blood staple and good French 48/50s	211,855	.966
Greasy pulled worsted type 60/64s	43,593	1.20
" " " " 60s, 3"	38,978	1.12
" " " " 58/60s	110,296	1.081-1.101
" " " " 56/58s	54,204	1.02 -1.071

Foreign Wools - There were recent spot sales of substantial quantities of Montevideo super skirted 60/64s and 60/62s estimated to cost around $1.305 and $1.32 clean basis, duty paid. Greasy shorn New Zealand 50s lambs wool sold for shipment around $1.04 clean basis duty paid. Cabled quotations from Australia at week's end showed type 61 at $1.47; 62 at $1.45; 63 at $1.38; 422 at $1.33; 423 at $1.18; 424 at $1.04 and 425 at 90½¢. Quotes based on clean U. S. yields in bond.

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	Steers			Lambs			Hogs		
	May 1956	Apr. 1956	May 1955	May 1956 6/	Apr. 1956	May 1955	May 1956	Apr. 1956	May 1955
	Dollars per 100 pounds								
Live animal prices Chicago 1/.....	22.28	22.68	24.74	27.30	21.28	20.28	16.76	15.43	17.83
Wholesale meat prices, New York 2/	37.43	37.72	41.84	52.79	40.42	40.13	--	--	--
	Cents per pound								
Composite retail meat prices, New York 3/	55.43	55.36	65.12	63.77	53.72	57.63	--	--	--
	Value of carcass meat from 100# live animal (dollars)								
Wholesale-New York 4/	22.46	22.63	25.16	25.87	19.81	19.66	20.44	19.36	22.81
Retail - New York 5/	26.05	26.02	30.87	30.10	25.36	27.20	25.23	24.23	28.33

1/ Av. Choice and Prime steers, 900-1100 lb., Choice and Prime lambs, and U. S. No. 1, 2 and 3, 220-240# hogs.

2/ Av. Choice and Prime steer beef, 600-800 lb.., and Choice and Prime lamb.

3/ Composite av. of semi-monthly retail quotations on various cuts (incl.lard) combined in proportion to their respective yields from live weight.

4/ 60 lb. of beef carcass, 49 lb. of lamb carcass and 60.43 lb.** of principal hog products consisting of smoked, skinned hams, bacon, picnics, fresh loins, Boston butts, spareribs, and carton lard combined in proportion to their respective yields from live weight. **Changed effective January 1956.

5/ 47.0 lb.** of beef cuts, 47.2 lb. of lamb cuts and 58.56 lb.** of principal hog products, incl. lard. **Changed effective January 1956.

6/ May 1956 data based on spring lambs and new-crop lamb.

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